

Budget Summary

UPA West Palm Beach

	Enrollment	Forecast
	166	2016-17

Revenue

Revenue	
State revenue	\$ 1,253,779
Federal revenue - (including Title I, CSP, IDEA and other Fed funds)	323,565
Interest and other revenue	61,000
Capital Outlay	-
Fundraising revenues	\$ 40,397
CSGF / Sun Capital \$250,000 each (assumption)	500,000
TOTAL REVENUE	\$ 2,178,740
<i>State Revenue Per Student (recurring funds)</i>	<i>\$ 7,553</i>

Expenses

Compensation	
Salaries	\$ 1,022,110
Payroll costs (includes taxes and processing)	\$ 109,200
Employee benefits	\$ 121,224
TOTAL COMPENSATION EXPENSE	\$ 1,252,534
<i>Compensation as % of Total Revenue</i>	<i>57%</i>

Facility

Occupancy costs	\$ 198,900
Utilities	82,000
Maintenance/cleaning service/lawn	43,000
TOTAL FACILITY EXPENSE	\$ 323,900

Instructional & Classroom Expenses

Instructional Materials	\$ 10,000
Textbook	39,169
Library Books	16,748
Professional /Technical Services	6,500
Computer License	6,262
Purchased Services	5,600
Audio /Visual Materials	33,318
Furniture/Fixtures & Equipment	26,294
Capitalized Computer Hardware	79,774
Non Capitalized Computer Hardware	45,770
Classroom Materials (Staff/Student)	9,000
Professional Development	15,000
Events, field trips and assemblies	4,500

TOTAL INSTRUCTIONAL & CLASSROOM EXPENSE	\$ 297,935
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Other Services

Student transportation	\$ 55,349
Summer program	
Uniforms	6,655
TOTAL OTHER SERVICES	\$ 62,004

Operating Expenses

General liability/umbrella/ directors and officers	\$ 30,000
Telephone and internet	16,000
Office supplies	4,000
Photocopier lease	6,194
Dues, memberships and subscriptions	1,000
Staff recruitment	10,000
Student recruitment	10,000
Board development	255
Substitutes	5,000
Postage and shipping	2,600
Printing and copying	2,200
Meeting supplies and food	1,400
Fingerprinting	1,200
Bank Charges	1,530
District Fee	62,689
Travel	8,000
TOTAL OPERATING EXPENSES	\$ 162,068

Contracted Professional Services (Instructional)

Consultants - not grant dependent	\$ 18,500
Consultants - grant dependent	
TOTAL CONTRACTED PROFESSIONAL SERVICES (INST)	\$ 18,500

Contracted professional services (Non-instructional)

Audit	\$ 9,000
Accounting	19,800
Legal	15,000
IT support	18,000
TOTAL CONTRACTED PROFESSIONAL SERVICES (NON-INST)	\$ 61,800

Total Revenue	\$ 2,178,740
Total Expenses	\$ 2,178,740