

UPA (4080)
2018-19 Annual Budget

REVENUE			
Object		Original 18-19 4080	
4100	Capital Outlay Funds	139,000	
4180	IDEA Grant Income	6,365	
4200	FEFP Funding	1,981,584	
4204	Teacher Classroom Asst.	3,240	
4600	Title I - Schoolwide	158,000	
4607	E-Rate	18,000	
4300	In Kind Revenue - Sun Capital Grant	250,000	
4300	Charter Growth Fund Grant	-	
4300	UniSIG Grant (if D)	-	
TOTAL REVENUE		2,556,189	
EXPENSES			
Salaries and Benefits			
100 · Salaries			
100-110	Principal & Administrators	273,400	14%
100-115	IT	2,822	0%
100-120	Teachers	687,724	35%
100-120	Non Instructional Staff Pay Increases	9,569	3.5%
100-130	Other Certified (ESE/ESOL)	41,000	1%
100-131	Counselor	43,000	2%
100-140	Substitutes	14,000	1%
100-150	Teacher's Aid/Paras	120,592	6%
100-155	Tutoring	5,000	0%
100-160	Other Support Personnel (Maint/Sec)	33,614	2%
100-180	Supplements (+6600 bonuses)	21,600	1%
100 · Salaries Total		1,252,322	63%
	<i>Retirement</i>	12,523	1%
	<i>Group Insurance</i>	118,971	6%
	<i>Other Employee Benefits</i>	150,279	8%
200-0000	Employee Benefits Total	281,772	14%
Total Salaries and Benefits		1,534,094	77%
Purchased/Contract Services			
310-311	Professional/Technical Services - Audit & Tax	10,000	1%
310-312	Professional/Technical Services - Legal	5,000	0%
310-313	Professional/Technical Services - Speech	24,000	1%
310-314	Professional/Technical Services - Academica ESSP Fee	125,100	6%
310-315	Professional/Technical Services - Other	26,000	1%
310-318	Professional/Technical Services - Security Services (off-duty 3hrs 3x week)	16,200	1%
320-000	Insurance and Bond Premiums	36,000	2%
330-000	Travel	7,000	0%
350-000	Repairs and Maintenance	65,000	3%
390-000	Bus Costs (Diesel, Repairs, Dues)	50,000	3%
Total Purchased/Contract Services		364,300	18%
Rent and Utilities			
360-000	Rent (Building Hope 288,500 + 50k Repayment)	338,000	17%
360-001	Other Rentals	4,000	0%
370-000	Communications	24,000	1%
372-000	Advertising	7,500	0%
371-000	Phones	10,000	1%
380-000	Public Service Utility	32,000	2%
400-430	Electricity	80,000	4%
Total Rent and Utilities		495,500	25%
Materials & Supplies			
510-511	Administrative Supplies	7,000	0%

510-512	Instructional Supplies	25,000	1%
510-513	Maintenance Supplies	13,000	1%
520-521	Workbooks	5,000	0%
520-522	Licenses (illuminate 7k)	31,000	2%
Total Materials & Supplies		81,000	4%
Other			0%
700-9730	Dues and Fees	10,000	1%
	Property Tax	8,141	0%
Total Other		18,141	1%
TOTAL EXPENSES		2,493,035	126%
Net Ordinary Income		63,154	3%
Other Income			0%
0800-8850	Rental Income (2,400/mo)	24,000	1%
Net Other Income/(Loss)		24,000	1%
NET INCOME BEFORE DEPRECIATION		87,154	4%
780 · Depreciation Expense		65,000	3%
Net Income After Depreciation (Accrual Basis)		22,154	1%
Add Back Depr + 50k Lease Repayment		115,000	
Loan Repayments (out)			
5000 - Capitalized Instructional Materials (30k curriculum, 27k furniture)		(57,000)	
7400 - Capitalized Facilities (11k cameras, door buzzers 5k pending quote, 7k door locks)		(23,000)	
7600 - Capitalized Kitchen Equipment			
7900 - Capitalized Operation of Plant			
8100 - Capitalized Maintenance of Plant			
Net Cash Flow (Modified Accrual)		57,154	3%
Beginning Cash Balance Estimate		180,000	
Ending Cash Balance Estimate		237,154	

1.1%	Net Income After Depreciation ≥ 4%
57,154	Net Cash Flow Postive
35	Cash Days on Hand ≥ 45
32	Student Increase (Decrease)
18.533	Students/Teacher

	4080
Average Allocation Per Student	\$ 7,128
Total Students Oct Count	278
Total Students Feb Count	278
Avg Student Count	278
Capital Outlay Allocation Per Student	\$ 500
%	100%
	18.53