

**UPA (4080)
2017-18 Annual Budget**

| REVENUE | | | | | | |
|------------------------------------|--|------------------|------------------|------------------|-----------------|-------------|
| Object | | Oct '17 4080 | May '17 4080 | Variance | | |
| 4100 | Capital Outlay Funds | - | 95,632 | (95,632) | | |
| 4180 | IDEA Grant Income | 20,000 | 50,000 | (30,000) | | |
| 4200 | FEFP Funding | 1,881,240 | 1,946,000 | (64,760) | | |
| 4204 | Teacher Classroom Asst. | 3,500 | 3,500 | - | | |
| 4600 | Title I - Schoolwide | 107,426 | 110,000 | (2,574) | | |
| 4300 | In Kind Revenue - Sun Capital Grant | 150,000 | 150,000 | - | | |
| 4300 | Charter Growth Fund Grant | 110,000 | 100,000 | 10,000 | | |
| 4300 | SIG Grant | 64,000 | - | 64,000 | | |
| | | | | | | |
| | TOTAL REVENUE | 2,336,166 | 2,455,132 | (118,966) | | |
| EXPENSES | | | | | | |
| Salaries and Benefits | | | | | | |
| 100 - Salaries | | | | | | |
| 100-110 | Principal & Administrators | 4 | 197,400 | 172,000 | (25,400) | 10% |
| 100-115 | IT | 1 | 7,800 | 7,800 | - | 0% |
| 100-120 | Teachers | 16 | 568,505 | 660,000 | 91,495 | 30% |
| 100-120 | Teacher Pay for Performance Increases | 3% | 17,055 | 19,800 | 2,745 | 1% |
| 100-120 | Additional Staff (Sun Capital) | | 218,000 | 210,996 | (7,004) | 12% |
| 100-130 | Other Certified (ESE/ESOL) | 2 | 58,000 | 44,380 | (13,620) | 3% |
| 100-131 | Counselor | | - | - | - | 0% |
| 100-140 | Substitutes | 0 | 11,200 | 33,852 | 22,652 | 1% |
| 100-150 | Teacher's Aid/Paras | 5 | 79,528 | 48,700 | (30,828) | 4% |
| 100-155 | Tutoring | | 5,000 | 5,000 | - | 0% |
| 100-160 | Other Support Personnel (Maint/Sec) | 2 | 30,954 | 34,496 | 3,542 | 2% |
| 100-180 | Supplements | | 5,000 | 5,000 | - | 0% |
| | 100 - Salaries Total | | 1,198,442 | 1,242,024 | 43,582 | 64% |
| | <i>Retirement</i> | 1.5% | 17,977 | 37,261 | 19,284 | 1% |
| | <i>Group Insurance</i> | 10% | 119,844 | 124,202 | 4,358 | 6% |
| | <i>Other Employee Benefits</i> | 10% | 119,844 | 124,202 | 4,358 | 6% |
| 200-0000 | Employee Benefits Total | | 257,665 | 285,665 | 28,000 | 14% |
| | Total Salaries and Benefits | | 1,456,107 | 1,527,689 | 71,582 | 77% |
| Purchased/Contract Services | | | | | | |
| 310-311 | Professional/Technical Services - Audit & Tax | | 16,200 | 8,000 | (8,200) | 1% |
| 310-312 | Professional/Technical Services - Legal | | 5,000 | 5,000 | - | 0% |
| 310-313 | Professional/Technical Services - Speech | | 38,000 | 25,000 | (13,000) | 2% |
| 310-314 | Professional/Technical Services - ESSP Fee | | 115,650 | 125,100 | 9,450 | 6% |
| 310-315 | Professional/Technical Services - Other | 100 | 35,000 | 30,000 | (5,000) | 2% |
| 320-000 | Insurance and Bond Premiums | | 36,000 | 30,000 | (6,000) | 2% |
| 330-000 | Travel | | 7,000 | 7,000 | - | 0% |
| 350-000 | Repairs and Maintenance | | 63,000 | 63,000 | - | 3% |
| 390-000 | Bus Costs (Diesel, Repairs, Dues) | | 50,000 | 100,000 | 50,000 | 3% |
| | Total Purchased/Contract Services | | 365,850 | 393,100 | 27,250 | 19% |
| Rent and Utilities | | | | | | |
| 360-000 | Rent (Building Hope 247,500 + 50k Repayment) | | 297,500 | 297,500 | - | 16% |
| 370-000 | Communications | | 24,000 | 24,000 | - | 1% |
| 372-000 | Advertising | | 9,000 | 8,000 | (1,000) | 0% |
| 371-000 | Phones | | 10,000 | 10,000 | - | 1% |
| 380-000 | Public Service Utility | | 32,000 | 32,000 | - | 2% |
| 400-430 | Electricity | | 84,000 | 40,000 | (44,000) | 4% |
| | Total Rent and Utilities | | 456,500 | 411,500 | (45,000) | 24% |
| Materials & Supplies | | | | | | |
| 510-511 | Administrative Supplies | 2.3 | 7,000 | 7,000 | - | 0% |
| 510-512 | Instructional Supplies | 42 | 18,000 | 15,000 | (3,000) | 1% |
| 510-513 | Maintenance Supplies | 18 | 20,000 | 20,000 | - | 1% |
| 520-521 | Workbooks | 2 | 5,000 | 5,000 | - | 0% |
| 520-522 | Licenses (prepaid 7500) | 28 | 10,000 | 10,000 | - | 1% |
| | Total Materials & Supplies | | 60,000 | 57,000 | (3,000) | 3% |
| Other | | | | | | |
| 700-9730 | Dues and Fees | | 7,000 | 7,000 | - | 0% |
| 700-9790 | Miscellaneous Expense | | - | - | - | 0% |
| | Total Other | | 7,000 | 7,000 | - | 0% |
| | TOTAL EXPENSES | | 2,345,457 | 2,445,778 | 100,321 | 125% |
| | Net Ordinary Income | | (9,291) | 9,354 | (18,645) | 0% |
| Other Income | | | | | | |
| | Rental Income (2,400/mo) | | 28,400 | 24,000 | 4,400 | 2% |
| | Net Other Income/(Loss) | | 28,400 | 24,000 | 4,400 | 2% |
| | NET INCOME BEFORE DEPRECIATION | | 19,109 | 33,354 | (14,245) | 0% |
| 780 - Depreciation Expense | | | 78,000 | 78,000 | - | 4% |
| | Net Income After Depreciation (Accrual Basis) | | (58,891) | (44,646) | (14,245) | -3% |
| | Add Back Depr + 50k Lease Repayment | | 128,000 | 128,000 | - | |
| | Loan Repayments (out) - Building Hope (74,248 owed) | | (74,248) | - | 74,248 | |
| | 16-17 Title I receivable received | | 42,000 | - | 42,000 | |
| | 16-17 Federal Start-Up Grant Funds received | | 272,000 | - | 272,000 | |
| | 5000 - Capitalized Instructional Materials | | (50,000) | (30,000) | (20,000) | |
| | 7400 - Capitalized Facilities | | - | - | - | |
| | 7600 - Capitalized Kitchen Equipment | | - | - | - | |
| | 7900 - Capitalized Operation of Plant | | - | - | - | |
| | 8100 - Capitalized Maintenance of Plant | | - | - | - | |
| | Net Cash Flow (Modified Accrual) | | 258,861 | 53,354 | 205,507 | 14% |
| | Beginning Cash Balance Estimate | | 52,218 | - | 52,218 | |
| | Ending Cash Balance Estimate | | 311,079 | 53,354 | 257,725 | |

| | |
|---------|------------------------------------|
| -17.5% | Net Income After Depreciation ≥ 4% |
| 258,861 | Net Cash Flow Positive |
| 48 | Cash Days on Hand ≥ 45 |
| | Student Increase (Decrease) |
| 16.063 | Students/Teacher |

| | 4080 | 4080 | |
|---------------------------------------|----------|----------|------|
| Average Allocation Per Student | \$ 7,320 | \$ 7,000 | |
| Total Students Oct Count | 257 | 278 | |
| Total Students Feb Count | 257 | 278 | |
| Avg Student Count | 257 | 278 | (21) |
| Capital Outlay Allocation Per Student | \$ - | \$ 344 | |
| % | 100% | 100% | |