

**UPA (4080)  
2017-18 Annual Budget**

REVENUE						
Object		Oct '17 4080	May '17 4080	Variance		
4100	Capital Outlay Funds	-	95,632	(95,632)		
4180	IDEA Grant Income	20,000	50,000	(30,000)		
4200	FEFP Funding	1,881,240	1,946,000	(64,760)		
4204	Teacher Classroom Asst.	3,500	3,500	-		
4600	Title I - Schoolwide	107,426	110,000	(2,574)		
4300	In Kind Revenue - Sun Capital Grant	150,000	150,000	-		
4300	Charter Growth Fund Grant	110,000	100,000	10,000		
4300	SIG Grant	64,000	-	64,000		
		-	-	-		
	<b>TOTAL REVENUE</b>	<b>2,336,166</b>	<b>2,455,132</b>	<b>(118,966)</b>		
EXPENSES						
<b>Salaries and Benefits</b>						
<b>100 - Salaries</b>						
100-110	Principal & Administrators	4	197,400	172,000	(25,400)	10%
100-115	IT	1	7,800	7,800	-	0%
100-120	Teachers	16	568,505	660,000	91,495	30%
100-120	Teacher Pay for Performance Increases	3%	17,055	19,800	2,745	1%
100-120	Additional Staff (Sun Capital)		218,000	210,996	(7,004)	12%
100-130	Other Certified (ESE/ESOL)	2	58,000	44,380	(13,620)	3%
100-131	Counselor		-	-	-	0%
100-140	Substitutes	0	11,200	33,852	22,652	1%
100-150	Teacher's Aid/Paras	5	79,528	48,700	(30,828)	4%
100-155	Tutoring		5,000	5,000	-	0%
100-160	Other Support Personnel (Maint/Sec)	2	30,954	34,496	3,542	2%
100-180	Supplements		5,000	5,000	-	0%
	<b>100 - Salaries Total</b>		<b>1,198,442</b>	<b>1,242,024</b>	<b>43,582</b>	<b>64%</b>
	Retirement	1.5%	17,977	37,261	19,284	1%
	Group Insurance	10%	119,844	124,202	4,358	6%
	Other Employee Benefits	10%	119,844	124,202	4,358	6%
200-0000	Employee Benefits Total		257,665	285,665	28,000	14%
	<b>Total Salaries and Benefits</b>		<b>1,456,107</b>	<b>1,527,689</b>	<b>71,582</b>	<b>77%</b>
<b>Purchased/Contract Services</b>						
310-311	Professional/Technical Services - Audit & Tax		16,200	8,000	(8,200)	1%
310-312	Professional/Technical Services - Legal		5,000	5,000	-	0%
310-313	Professional/Technical Services - Speech		38,000	25,000	(13,000)	2%
310-314	Professional/Technical Services - ESSP Fee		115,650	125,100	9,450	6%
310-315	Professional/Technical Services - Other	100	35,000	30,000	(5,000)	2%
320-000	Insurance and Bond Premiums		36,000	30,000	(6,000)	2%
330-000	Travel		7,000	7,000	-	0%
350-000	Repairs and Maintenance		63,000	63,000	-	3%
390-000	Bus Costs (Diesel, Repairs, Dues)		50,000	100,000	50,000	3%
	<b>Total Purchased/Contract Services</b>		<b>365,850</b>	<b>393,100</b>	<b>27,250</b>	<b>19%</b>
<b>Rent and Utilities</b>						
360-000	Rent (Building Hope 247,500 + 50k Repayment)		297,500	297,500	-	16%
370-000	Communications		24,000	24,000	-	1%
372-000	Advertising		9,000	8,000	(1,000)	0%
371-000	Phones		10,000	10,000	-	1%
380-000	Public Service Utility		32,000	32,000	-	2%
400-430	Electricity		84,000	40,000	(44,000)	4%
	<b>Total Rent and Utilities</b>		<b>456,500</b>	<b>411,500</b>	<b>(45,000)</b>	<b>24%</b>
<b>Materials &amp; Supplies</b>						
510-511	Administrative Supplies	2.3	7,000	7,000	-	0%
510-512	Instructional Supplies	42	18,000	15,000	(3,000)	1%
510-513	Maintenance Supplies	18	20,000	20,000	-	1%
520-521	Workbooks	2	5,000	5,000	-	0%
520-522	Licenses (prepaid 7500)	28	10,000	10,000	-	1%
	<b>Total Materials &amp; Supplies</b>		<b>60,000</b>	<b>57,000</b>	<b>(3,000)</b>	<b>3%</b>
<b>Other</b>						
700-9730	Dues and Fees		7,000	7,000	-	0%
700-9790	Miscellaneous Expense		-	-	-	0%
	<b>Total Other</b>		<b>7,000</b>	<b>7,000</b>	<b>-</b>	<b>0%</b>
	<b>TOTAL EXPENSES</b>		<b>2,345,457</b>	<b>2,445,778</b>	<b>100,321</b>	<b>125%</b>
	<b>Net Ordinary Income</b>		<b>(9,291)</b>	<b>9,354</b>	<b>(18,645)</b>	<b>0%</b>
<b>Other Income</b>						
	Rental Income (2,400/mo)		28,400	24,000	4,400	2%
	<b>Net Other Income/(Loss)</b>		<b>28,400</b>	<b>24,000</b>	<b>4,400</b>	<b>2%</b>
	<b>NET INCOME BEFORE DEPRECIATION</b>		<b>19,109</b>	<b>33,354</b>	<b>(14,245)</b>	<b>0%</b>
780 - Depreciation Expense			78,000	78,000	-	4%
	<b>Net Income After Depreciation (Accrual Basis)</b>		<b>(58,891)</b>	<b>(44,646)</b>	<b>(14,245)</b>	<b>-3%</b>
	Add Back Depr + 50k Lease Repayment		128,000	128,000	-	
	Loan Repayments (out) - Building Hope (74,248 owed)		(74,248)	-	74,248	
	16-17 Title I receivable received		42,000	-	42,000	
	16-17 Federal Start-Up Grant Funds received		272,000	-	272,000	
	5000 - Capitalized Instructional Materials		(50,000)	(30,000)	(20,000)	
	7400 - Capitalized Facilities		-	-	-	
	7600 - Capitalized Kitchen Equipment		-	-	-	
	7900 - Capitalized Operation of Plant		-	-	-	
	8100 - Capitalized Maintenance of Plant		-	-	-	
	<b>Net Cash Flow (Modified Accrual)</b>		<b>258,861</b>	<b>53,354</b>	<b>205,507</b>	<b>14%</b>
	Beginning Cash Balance Estimate		52,218	-	52,218	
	Ending Cash Balance Estimate		311,079	53,354	257,725	

-17.5%	Net Income After Depreciation ≥ 4%
258,861	Net Cash Flow Positive
48	Cash Days on Hand ≥ 45
	Student Increase (Decrease)
16.063	Students/Teacher

	4080	4080	
Average Allocation Per Student	\$ 7,320	\$ 7,000	
Total Students Oct Count	257	278	
Total Students Feb Count	257	278	
Avg Student Count	257	278	(21)
Capital Outlay Allocation Per Student	\$ -	\$ 344	
%	100%	100%	